

KBZ Group's policy towards land acquisition reflects its determination to act as an exemplary corporate citizen. We have a responsibility to all our stakeholders, none more so than those individuals or communities impacted by our land acquisitions.

We believe our responsibilities to aforementioned parties include:

- Respecting existing land rights (formal or informal);
- Transparency in negotiations for land acquisition;
- Fair compensation for any land acquired;
- Ensuring any displaced individuals or communities retain a quality of live equal to or above levels prior to resettlement;
- Engaging with local communities to ensure our operations benefit all stakeholders;
- Ensuring our activities have minimal detrimental impact on the environment; and
- A sustainable long term perspective in our business activities

KBZ Group of Companies aim to strive for the highest standards of international compliance across all its range of activities. In terms of land acquisition, KBZ strives to meet the United Nations Declaration on the Rights of Indigenous Peoples (UNDRIP) Article 10:

“Indigenous peoples shall not be forcibly removed from their lands or territories. No relocation shall take place without the free, prior and informed consent of the indigenous peoples concerned and after agreement on just and fair compensation and, where possible, with the options of return.”

We intend to implement this policy for all future land acquisitions as well as retrospectively applying it to all our previous land acquisitions as far as practicably possible.

In acquisition of land or reviews of previous land acquisitions, KBZ Group of Companies will endeavor to ensure:

- All parties have willingly surrendered their land without coercion, manipulation or intimidation
- The existing land owner or occupier has given prior consent to surrender his/her land on harmonious terms in advance of commencement of activities by KBZ Group of Companies or any associated partners
- All activities will be transparent and reported in the public domain
- Stakeholder consultation will for a key part of all such activities ensuring human rights of all parties are respected



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Prior to any land acquisition, KBZ Group of Companies will implement an Environmental and Social Impact Assessment (ESIA) to ensure the operation is of benefit to all or at least the majority of stakeholders concerned. KBZ will also carry out retrospective ESIA's on any projects deemed sensitive in this respect. We welcome feedback from all stakeholders.

Our Group Grievance policy extends to all stakeholders and we are in the process of ensuring that not only our staff members have access to these channels, but also all external stakeholders. We will be giving this prominence not just on our website, but also in communities where we engage. Our stakeholder engagement is a core tenet of our philosophy and we are dedicated to listening and reacting to issues of concern. We want to be welcome and contribute positively towards the communities in which we work.

Ultimately, the Legal and Compliance Department will aim to resolve any disputes, although at KBZ Group of Companies, we are glad to report that we have not been faced with such situations in the past.

However, we will always remain open to concerns and have channels through subsidiaries and centrally for any aggrieved party to express concerns.

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LAND ACQUISITION POLICY

