

1. Environment Statement

As a responsible corporate citizen, the KBZ Group of Companies recognizes the importance of protecting the environment. We fully acknowledge that our operations have direct and indirect impacts on the environment. We will, therefore, manage our processes, our materials and our people in order to reduce the environmental impact of our work to ensure our business is sustainable and a positive contributor to Myanmar as well as the international community.

2. Scope

This Policy covers the operations of the whole of the KBZ Group of Companies. The necessary approach to implementation of this policy by various entities with KBZ Group of Companies may need to be considered on a case by case basis to comply with relevant requirements and standards depending on the nature of the industry in which the entity is doing business.

3. Environmental Policy

Environmental Compliance

The KBZ Group of Companies is to wholly support and comply with or exceed the requirements of current environmental legislation and codes of practice.

Waste Management

The KBZ Group of Companies is to minimise our waste and then reuse, recycle or treat it appropriately to as great an extent as practicably possible.

Energy Management

The KBZ Group of Companies is to minimise energy and water usage in our buildings, vehicles and processes in order to conserve supplies, and minimise our consumption of natural resources, especially where they are non-renewable.

Transport

The KBZ Group of Companies is to operate and maintain company vehicles (where appropriate) with due regard to environmental issues as far as reasonably practical and encourage the use of alternative means of transport and car sharing as appropriate.

Continuous Improvement

The KBZ Group of Companies is to apply the principles of continuous improvement in respect of air, water, noise and light pollution from our premises and reduce any impacts from our operations on the environment and local community.

Procurement

The KBZ Group of Companies is to, as far as possible, purchase products and services that do the least damage to the environment and encourage others to do the same.

New Products and Services

Assess the environmental impact of any new processes or products we intend to introduce in advance.

Environment and Social Impact Assessments (ESIAs)

An Environment and Social Impact Assessment (ESIA) will be carried out on all of KBZ Group's new major projects and will be carried out by an independent auditor. At the same time we are carrying out internal audits on a broad range of our current activities to ensure we are meeting the necessary standards as outlined in our Policy. These reports will be posted on our Group website for public scrutiny.

4. Position on Climate Change

The KBZ Group of Companies is of the opinion that climate change will have a major environmental, economic and social impact. We acknowledge that Myanmar in particular has a high exposure to the negative effects of climate change. We believe that climate change presents both risks and opportunities for our business and that as a financial intermediary we can play a role in addressing climate change.

We will endeavor to engage our customers, stakeholders, the regulators and communities more broadly to encourage understanding and management of climate change issues.

5. Policy Review

The policy is to be reviewed annually. New recruits will be explained our environmental policy during their induction and we are developing targeted sector specific environment policies and training packages appropriate to our diverse operations over the coming year. We will seek to do this with the support of appropriate experts/consultants to ensure we are performing to the highest international standards.

We welcome feedback from all stakeholders to include in our policy development and implementation strategy. The management of this policy will be undertaken by the Legal and Compliance Department. Each subsidiary is being appointed a specific task force to implement policy, train staff, monitor performance and report, as well as identifying areas for potential improvements.

Our align our performance with international standards for environmental management as outlined by the International Standards Organization (ISO), the UN Global Compact and the Global Reporting Initiative by the end of 2016.



KBZ Group Environmental Policy

